

**Corporation for the Relief of Widows, Widowers and Children of Clergy of the State of NJ**  
**Report to the 229th Convention of the Episcopal Diocese of New Jersey**

<b>Statement of Investment Assets</b>			
	<b>NAV</b>	<b># of Shares</b>	<b>Amount</b>
<b>Diocese of New Jersey Investment Account:</b>			
Beginning Balance 05/01/2011	44.77	17,855.320	\$ 799,382.68
Dividends Earned			36,507.69
Income Reinvested	43.69	233.783	10,214.00
Dividends Distributed			(36,507.69)
Unrealized Gain/(Loss)			(8,611.20)
Ending Balance 04/30/2012	44.28	18,089.103	\$ 800,985.48
<b>Diocese of Newark Investment Account:</b>			
Beginning Balance 05/01/2011 (est)			\$ 752,446.09
Dividends Earned			15,092.96
Income Reinvested			10,214.00
Dividends Distributed			(15,092.96)
Unrealized Gain/(Loss) (est)			(9,432.02)
Ending Balance 04/30/2012			\$ 753,228.07
<b>Statement of Cash and Activities</b>			
Beginning Cash Balance - 05/01/2011:			\$ 60,986.11
<b>Revenues:</b>			
DIT Income received			51,600.65
Other Income - tithe of annuity check			70.80
Annual Premiums received - 2011/2012			1,090.00
Annuity/Surplus Checks Voided (Prior Years)			2,960.00
<b>Expenditures:</b>			
Surplus Paid Year Ending April 30th, 2011		(Paid 06/14/2011)	(28,320.00)
Expenses Paid - Year Ending April 30th, 2011			(618.30)
Income Reinvested (2010 - 2011)			(20,428.00)
Ending Cash Balance - 04/30/2012:			\$ 67,341.26
<b>ENDING FUND VALUE - ALL ACCOUNTS</b>			<b>\$ 1,621,554.81</b>

**Note: See also Document 29 for a descriptive background on this Fund**